



Republic of the Philippines
Department of Education

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DEPARTMENT OF EDUCATION
RECORDS DIVISION
OFFICE NO. VIII
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DepEd Provident Fund National Chapter

MEMORANDUM

FOR : ALL CHAIRPERSONS, DEPED PF BOARD OF TRUSTEES- REGIONAL CHAPTERS

ATTENTION : CHAIRPERSONS, DEPED PF SCHOOLS DIVISION CHAPTERS

FROM : USEC. ANNALYN M. SEVILLA
Chairperson, DepEd PF NBT

SUBJECT : REQUEST FOR INCREASE IN THE MAXIMUM LOANABLE AMOUNT UNDER THE DEPED PROVIDENT FUND

DATE : 26 May 2021

RECEIVED
DEPARTMENT OF EDUCATION
PATROLL SERVICES
DATE 4/7/21
TIME 8:46 AM
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1. The DepEd Provident Fund - National Board of Trustees (PF-NBT) received Board Resolutions from three (3) DepEd PF -Regional Chapters recommending the increase in the maximum loanable amount to be offered to DepEd personnel-borrowers, from Php100,000.00 to Php200,000.00 under the Multi-Purpose Loans, aside from the Php100,000.00 that may be availed of as an Additional Loan only for extreme emergency cases.

2. Assuming that at least five percent (5%) of the total number of filled plantilla items in DepEd per region will avail of the P200,000.00 PF loan, an extrapolation made by the PF-NBT Secretariat reveals that the said proposed ceiling for Multi-Purpose Loan may not be feasible, as shown in the table below:

Region	No. of Filled Plantilla Items as of As of February 15, 2021 - 1/	5% of Filled Plantilla Items	Funding Requirement @ P200,000/borrower	Total Cash Balance based on AFS as of December 31, 2020 - 2/	Shortage
I	54,371	2,719	PHP 543,710,000.00	PHP 102,443,673.19	PHP 441,266,326.81
II	38,839	1,942	388,390,000.00	86,413,174.68	301,976,825.32
III	97,156	4,858	971,560,000.00	212,691,824.23	758,868,175.77
IV-A	111,445	5,572	1,114,450,000.00	273,272,779.39	841,177,220.61
IV-B	37,177	1,859	371,770,000.00	94,388,663.85	277,381,336.15
V	72,914	3,646	729,140,000.00	80,126,798.19	649,013,201.81
VI	80,344	4,017	803,440,000.00	51,084,179.59	752,355,820.41
VII	75,908	3,795	759,080,000.00	70,335,784.42	688,744,215.58
VIII	58,739	2,937	587,390,000.00	25,551,968.78	561,838,031.22
IX	42,734	2,137	427,340,000.00	11,089,266.63	416,250,733.37
X	47,514	2,376	475,140,000.00	52,670,801.04	422,469,198.96
XI	46,982	2,349	469,820,000.00	88,239,664.61	381,580,335.39
XII	43,375	2,169	433,750,000.00	88,945,262.69	344,804,737.31
XIII	34,047	1,702	340,470,000.00	25,025,538.37	315,444,461.63
NCR	78,314	3,916	783,140,000.00	179,482,213.41	603,657,786.59
CAR	20,518	1,026	205,180,000.00	31,728,306.26	173,451,693.74
	940,377	47,019	PHP 9,403,770,000.00	PHP 1,473,489,899.33	PHP 7,930,280,100.67

1/- Data from the Personnel Division, DepEd Central Office
2/- Data from the Accounting Division, DepEd Central Office

ORD 9008
6-4-21



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3. In addition, it has come to our attention that some DepEd PF-Schools Division Chapters are granting PF Multi-Purpose Loan to DepEd borrowers ranging from Php10,000.00 to Php50,000.00, contending that their fund will be exhausted should majority of DepEd personnel under jurisdiction will borrow Php100,000.00 from the DepEd PF. Hence, the P100,000.00 PF loan ceiling for Regular Loan or Multi-Purpose Loan per borrow are actually not being maximized yet by the PF chapter. Attached is the survey made by the PF-NBT Secretariat on the matter, for ready reference.
4. Nonetheless, the DepEd PF NBT will further review the proposal, taking into consideration the issues on bad debts and the sufficiency and sustainability of the funds. In the interim, the DepEd PF-NBT encourages you to maximize the PF loan ceiling of P100,000.00 for Regular or Multi-Purpose Loan and the amount of P100,000.00 for Additional Loan under extreme emergency cases, as stipulated in Item 1.b. of DepEd Order No. 36, s. 2007 or the *Amendment to Section X.5 of DepEd Order No. 12, s. 2004* and Item 1. of DepEd Order No. 20, s. 2012 or the *Grant of Additional Loan*, respectively.
5. Please be guided accordingly.

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SURVEY ON MAXIMUM LOANABLE AMOUNT OF PROVIDENT FUND OFFERED TO DEPED BORROWERS

REGION	CEILING AMOUNT			
	REGIONAL CHAPTER		SCHOOLS DIVISION CHAPTER	
	MULTI-PURPOSE LOAN	ADDITIONAL LOAN	MULTI-PURPOSE LOAN	ADDITIONAL LOAN
I	Php100,000.00	Php100,000.00	PhpPhp100,000.00 SDO Vigan - PhpPhp100,000.00 Teachers from IUs School (Ilocos NHS) Maximum PF Loan is Php50,000.00. SDO Laoag City - Php50,000.00 to all First time borrowers. Upon paying 30%, the borrower may renew the loan up to PhpPhp100,000.00	Php100,000.00 SDO Vigan - PhpPhp100,000.00 Php100,000.00, subject to approval of the RD
II	Php100,000.00	Php100,000.00	PhpPhp100,000.00	PhpPhp100,000.00
III	Php100,000.00	Php100,000.00	Php20,000; Php100,000 subject to approval of the RD SDO Bataan - Php100,000	Php20,000 (Calamity loan); Php100,000.00 subject to approval of the RD
IV - A	Php100,000	Php100,000	Php50,000.00	Php100,000.00
IV - B	Php100,000	Php100,000	SDO Marinduque - 50,000 maximum	Php100,000.00, subject to approval of the RD
V	Php100,000.00	Php100,000.00	Php100,000.00, subject to approval of the RD	Php 100,000.00 (Approval from DepEd CO-Usec.for Finance); Php 50,000.00 (Approval SDS)
VI	Php100,000.00	P100,000.00, subject to approval of the RD	SDO Iloilo - Php60,000.00 (Special Loan like Medical, Tuition and House repair) Php10,000.00 - Regular loan no need for attachment More than P10,000 with supporting documents	Php100,000.00, subject to approval of the RD
VII	Php100,000.00	Php100,000.00, subject to approval of the RD	SDO Cebu City - below Php50,000.00 for approval SDS Php51,000.00 to Php100,000.00 for approval of the RD	Php100,000.00, subject to approval of the RD
VIII	Php100,000.00	Php100,000.00	Php100,000.00	Php100,000.00, subject to approval of the RD
IX	Php100,000.00	Php100,000.00	Schools Division of Zamboanga Sibugay 1st loan - Php20,000.00 Succeeding loan Php100,000.00	Php50,000.00
X	Php100,000.00	Php100,000.00, subject to approval of the RD	Php50,000.00 to Php100,000.00, subject to approval of the RD	Php100,000.00, subject to approval of the RD
XI	Php100,000	Php100,000, subject to approval of the RD	Php50,000.00	Php100,000.00, subject to approval of the RD
XII	Php100,000.00	Php100,000.00	Php100,000.00	Php100,000.00, subject to approval of the RD
XIII	Php100,000.00	Pho35,000 (Calamity Loan due Covid-19 pandemic)	Php50,000.00	Php35,000 (Special Loan) Php100,000, subject to approval of the RD
NCR	Php100,000.00	Php100,000.00	Php50,000.00	Php50,000.00
CAR	Php100,000.00	Php100,000.00, subject to approval of the RD	Php50,000.00 and below Schools Division of Benguet - maximum of Php100,000.00	Php100,000.00, subject to approval of the RD