



Republic of the Philippines
Department of Education
 REGION VIII - EASTERN VISAYAS

July 4, 2022

REGIONAL MEMORANDUM

No. **766**, s. 2022

REQUEST OF BANGKO SENTRAL NG PILIPINAS RESEARCH ACADEMY AND ATENEO DE MANILA UNIVERSITY DEPARTMENT OF ECONOMICS TO CONDUCT A STUDY ON THE ANALYSIS OF TEACHERS' FINANCIAL LITERACY: PATH TOWARDS IMPROVED FINANCIAL EDUCATION FOR FILIPINOS

To: Schools Division Superintendents
 Public Elementary and Secondary School Heads
 All Others Concerned

- Attached is Memorandum DM-CI-2022-239 dated June 16, 2022 from the Office of Undersecretary Diosdado M. San Antonio re: request of Bangko Sentral ng Pilipinas and Ateneo De Manila University Department of Economics to conduct a study titled, "**Analysis of Teachers' Financial Literacy: Path Towards Improved Financial Education for Filipinos.**"
- Relative to this, the assistance of the Schools Division Offices (SDOs) is requested through the participation of the elementary and secondary school teachers in the survey.
- For other details, refer to the said Memorandum.
- For the information and guidance of all concerned.
- Immediate dissemination of this Memorandum is desired.

fr: *rhm*
EVELYN R. FETALVERO, CESO IV
 Director IV

Enclosures: As stated

References: As stated

To be indicated in the Perpetual Index under the following subjects:

RESEARCH

PPRD-JDD





Republic of the Philippines
Department of Education

OFFICE OF THE UNDERSECRETARY FOR CURRICULUM AND INSTRUCTION

BCD-CSDD-2022-I-7928

MEMORANDUM
DM-CI-2022-239

RECEIVED
 6/27/22
 [Signature]

TO : MINISTER, MBHTE-BARRM
 ALL REGIONAL DIRECTORS

FROM : 
DIOSDADO M. SAN ANTONIO
 Undersecretary 

27 JUN 2022 RECEIVED THE DIRECTOR IV
 27 JUN 2022 RECEIVED THE DIRECTOR IV
 Signature [Signature]

SUBJECT : **Endorsement re: Request of Bangko Sentral ng Pilipinas Research Academy and Ateneo De Manila University Department of Economics to Conduct a Study on the Analysis of Teachers' Financial Literacy: Path Towards Improved Financial Education for Filipinos**

DATE : **June 16, 2022**

The Bangko Sentral ng Pilipinas Research Academy (BSP Research Academy) and the Ateneo de Manila University (ADMU) Department of Economics, through a memorandum of understanding executed last 26 January 2022, are collaborating on research entitled, **"Analysis of Teachers' Financial Literacy: Path Towards Improved Financial Education for Filipinos."** The research aims to determine the state of financial literacy of Filipino teachers.

The findings of this study will be significant in helping develop the needed policies to further financial literacy in the country. To wit, the benefits of financial literacy has already been recognized by the Philippine government as the second week of November of every year is declared as the Economic and Financial Literacy Week through the Republic Act 10922.

A survey will be conducted for primary, secondary, and tertiary school teachers in both public and private educational institutions across the Philippines to gather data on the sociodemographic characteristics, teachers' financial behavior, and their financial attitudes which will consume an average of 50 minutes.

The survey questionnaire will be available for all primary and secondary public-school teachers. They can access and fill-out the questionnaire through the link which will be disseminated in a separate letter to the participants of the study.

OUU email
 6/27/22

Participation in the survey is voluntary and optional. Three (3) participants will receive PHP 500 each through a raffle after the completion of the survey as token of participation.

The team taking the lead in this project is composed of Dr. Maire Carroline T. Magante (Principal Investigator), Dr. Majah-Leah V. Ravago, Dr. Faith Christian Q. Cacnio, Mr. Cymon Kayle Lubangco, and Ms. Marie Edelweiss G. Romarate. For inquiries and clarification, you may email the Principal Investigator at mmagante@ateneo.edu.

In this regard, **may we request for your assistance on this matter.**