

## Republic of the Philippines

## Department of Education

**REGION VIII - EASTERN VISAYAS** 

July 6, 2023

AD-PS-2023- 4 () 9

## EXTENSION ON THE RELEASE OF FUNDS FOR MONETIZATION OF LEAVE CREDITS (MLC) CHARGED TO PENSION AND GRATUITY FUND (PGF) FY 2023 GENERAL APPROPRIATIONS ACT (GAA)

To:

Director III

Functional Division Chiefs All Others Concerned

- 1. With reference to Office Memorandum No. 170, s 2023, this Office announces the extension of the Department of Budget and Management on the release of funds for Monetization of Leave Credits Charged to Pension and Gratuity Fund (PGF), FY 2023 General Appropriations Act (GAA) until July 15, 2023.
- 2. In this regard, the Administrative Division, will be accepting applications for monetization of leave credits until July 10, 2023.
- 3. All other provision on the aforementioned issuance are still in effect.
- 4. Immediate dissemination of and compliance with this Memorandum are desired.

EVELYN R. FETALVERO, CESO IV

Regional Director 🧎

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