



Republic of the Philippines
Department of Education
REGION VIII - EASTERN VISAYAS

January 5, 2026

REGIONAL MEMORANDUM

No. **21** s. 2026

**STOPPAGE OF REMITTANCE OF LOAN COLLECTION
TO AMA RURAL BANK OF MANDALUYONG, INC.**

To: Schools Division Superintendents
Regional and Division Payroll and Remittance Incharge
All Others Concerned

1. Attached is Memorandum OASF-2025-1033 with the subject: Stoppage of Remittance of Loan Collection to AMA Rural Bank of Mandaluyong, Inc.
2. In this regard, all concerned Regional and Schools Division Incharge of Remittance are hereby directed to cease the remittance of loan amortizations from DepEd borrowers on their loan with AMA Bank.
3. Immediate dissemination of and strict compliance with this Memorandum are desired.

RONELO AL K. FIRMO CESO IV
Assistant Regional Director
Office-in-Charge
Office of the Regional Director

Enclosure: As stated

Reference: As stated

To be indicated in the Perpetual Index under the following subjects:

AMA Rural Bank COLLECTION LOAN REMITTANCE

AD-PS-EDR



Address: Government Center, Candahug, Palo, Leyte
Telephone No.: (053) 832-5738
Email Address: region8@deped.gov.ph
Website: region8.deped.gov.ph





Republic of the Philippines
Department of Education
OFFICE OF THE UNDERSECRETARY FOR FINANCE

RECEIVED
RECORDS SECTION REGIONAL OFFICE NO. VIII
DATE: 12-23-25
TIME: 5:11 PM
TRACKING #: 12978
SIGNATURE: *John M. Sy*

MEMORANDUM
OASF-2025-1033



TO : **DEPED REGIONAL DIRECTOR**
Region I, II, III, IV-A, VIII, CAR, NCR

ATTENTION : **SCHOOLS DIVISION SUPERINTENDENTS**
SDO Makati, Manila, San Juan, Quezon City

FROM : **ATTY. EDSON BYRON K. SY**
Assistant Secretary for Finance
Officer-in-Charge
Office of the Undersecretary for Finance

SUBJECT : **STOPPAGE OF REMITTANCE OF LOAN COLLECTION TO AMA RURAL BANK OF MANDALUYONG, INC.**

This refers to the payment of the withheld loan collections from the Department of Education (DepEd) Regional Offices I, II, III, IV-A, VIII, Cordillera Administrative Region (CAR) and National Capital Region (NCR), to AMA Rural Bank of Mandaluyong, Inc. (AMA Bank), pursuant to the approved DepEd – AMA Bank Compromise Agreement and Certified Withheld Collections as signed by the respective Regional Directors.

As provided in the Compromise Agreement, DepEd shall remit only the certified withheld collections covering the period from AMA Bank's closure on November 08, 2019, until June 2025.

In this regard, all concerned Regional Offices and School Division Offices (SDOs) are hereby directed to cease the remittance of loan amortizations from DepEd borrowers on their loan with AMA Bank. AMA Bank shall directly coordinate with the borrowers for the collection of their outstanding obligations.

Furthermore, any remaining unpaid or unremitted collections outside the certified and approved amounts shall not be processed without prior review and explicit approval of the Assistant Secretary for Finance, as the Officer-in-charge of the Office of the Undersecretary for Finance.

For your guidance, appropriate action, and immediate dissemination.

Shall you have further questions, please contact Finance Service – Employee Account Management Division at fs.eam@deped.gov.ph.