



Republic of the Philippines
Department of Education
REGION VIII - EASTERN VISAYAS

August 14, 2026

REGIONAL MEMORANDUM

No. **1046** s. 2026

**TARGET REVENUE DERIVATION FOR FAR 5
(QUARTERLY REPORT OF REVENUE
and OTHER RECEIPTS)**

To: Schools Division Superintendents
All Others Concerned

1. This Office, through the Finance Division, reiterates the agreement reached during the Quarter 2 Finance Group Conference (FGC) on July 1 - 2, 2026 regarding the derivation of **target revenues** for **Financial Accountability Report (FAR 5) - Quarterly Report on Revenue and Other Receipts**.

2. As agreed by the Accountants from the Schools Division Offices and the Regional Office, **target revenues** shall be computed based on the **average actual revenue of the past three (3) years for the corresponding quarter**. In computing the average, quarters with no recorded values shall be excluded from the computation.

Formula:

Target Revenue = (Revenue for the Same Quarter, Year 1 + Revenue for the Same Quarter, Year 2 + Revenue for the Same Quarter, Year 3) ÷ 3

or

Target Revenue = Total Actual Revenue of the Available Corresponding Quarters ÷ Number of Corresponding Quarters with Recorded Values

Note: The first formula applies when all three (3) corresponding quarters have recorded values. If one or more of the three (3) quarters have no recorded value, exclude such quarter/s and divide the total actual revenue only by the number of quarters with recorded values.

3. For the **DBM-URS Portal**, the target to be reported for each succeeding quarter shall represent the cumulative computed target revenues from the beginning of the year, as follows:

As of June 30, 2026 (Q2): Q1 Target + Q2 Target

As of September 30, 2026 (Q3): Q1 Target + Q2 Target + Q3 Target

As of December 31, 2026 (Q4): Q1 Target + Q2 Target + Q3 Target + Q4 Target

4. All Schools Division Offices are requested to observe this agreed methodology in the preparation of FAR 5 and maintain the necessary supporting computations for documentation and validation.

5. Immediate dissemination of this Memorandum is desired.

SALUSTIANO T. JIMENEZ JD, EdD, CESO III

Regional Director



Enclosures: None

References: As stated

To be indicated in the Perpetual Index under the following subjects:

FINANCIAL ACCOUNTABILITY REPORT FAR 5 TARGET REVENUE

FD-AS-JGNC